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## **SUCCESSOR AGENCY to the REDEVELOPMENT AGENCY of the CITY of BURBANK**

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**DATE:** September 11, 2014

**TO:** OVERSIGHT BOARD

**FROM:** Ruth Davidson-Guerra, Assistant Community Development Director/Successor Agency Implementing Official

**SUBJECT: AUTHORIZATION TO ENTER INTO SHORT-TERM AGREEMENTS FOR THE TEMPORARY USE OF THE PROPERTY AT 101, 107, 111, AND 123 W. BURBANK BOULEVARD**

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### **RECOMMENDATION**

Staff recommends that the Oversight Board adopt the proposed resolution, authorizing the Successor Agency Implementing Official to enter into short-term agreements with third parties, for the temporary use of Successor Agency properties, located at 101, 107, 111, and 123 W. Burbank Boulevard (Property), until those properties are sold pursuant to the Long-Range Property Management Plan – Part II (Plan).

### **BACKGROUND**

The Property is located at the northeast corner of Burbank Boulevard and Victory Boulevard. It was originally acquired by the City of Burbank (then deeded to the former Redevelopment Agency) as part of a large intersection improvement and bridge widening project (Five Points Project). After the Five Points Projects was completed in 2004, the Property was left over as a remnant parcel and has remained vacant since that time.

### **DISCUSSION**

As presented in the Plan, the Property is periodically used for temporary construction staging and other temporary uses, such as the sale of Christmas trees benefiting a local non-profit organization. Staff continues to receive requests from businesses operating in the community to use the Property, but has no mechanism to allow such use. The proposed resolution would authorize the Implementing Official to enter into short-term agreements to accommodate interim uses until the subject Property is sold pursuant to the Plan.

### **FISCAL IMPACT**

Any revenues generated from the use of the Property by third party users will be forwarded to the County for distribution to taxing entities.

### **CONCLUSION**

Staff recommends the Oversight Board approve the subject resolution which will allow the Successor Agency Implementing Official to enter into agreements with third parties for the temporary use of Successor Agency properties, located at: 101, 107, 111, and 123 W. Burbank Boulevard, until those properties are sold pursuant to the Long-Range Property Management Plan.